

12 March 2007

AERIAL SURVEY FOR PELL'S RANGE

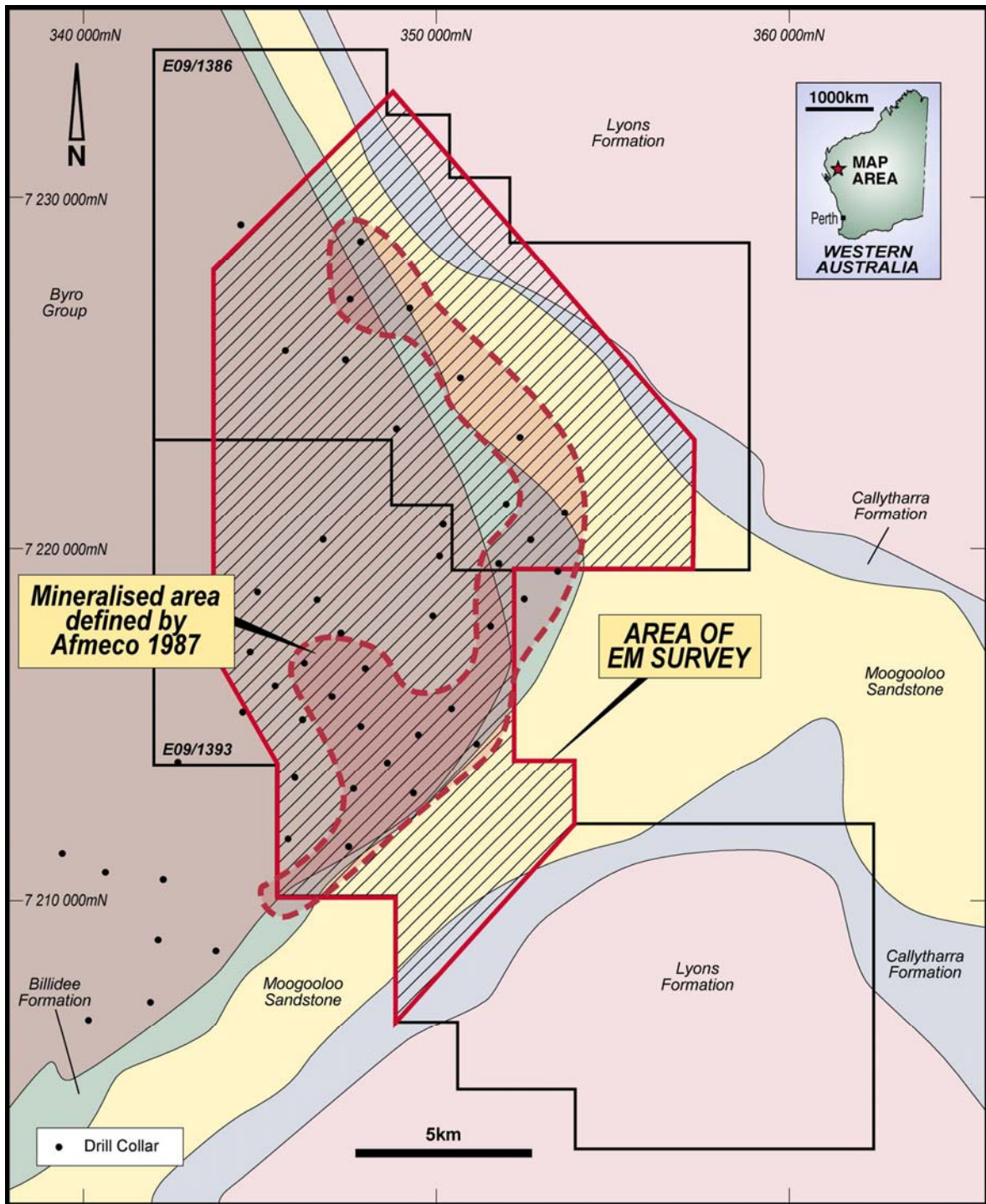
Newera Uranium Limited (ASX: NRU) is pleased to announce that it has contracted Geoforce Pty Ltd to carry out an aerial EM survey over 245km² of the company's Pells Range project in the Gascoyne region of Western Australia, using Geoforce's Skytem system on a 200m line spacing at 30 metre loop height. The survey is due to commence in mid March and be completed by end of March 2007. Geophysical specialists Southern Geoscience have been engaged to interpret the survey data.

Newera's Pells Range project consists of E09/1193 and ELA09/1386, and hosts identified uranium mineralisation discovered by Afmeco in the late 1970's when that Company was prospecting for sandstone hosted roll front type uranium deposits in the Carnarvon Basin. A mineralised zone of at least twice background radiation along a strike length of in excess of 25km has been delineated in the Moogooloo Sandstone (Fig. 1) with imperial mile spaced (approximately 1600m) percussion holes. Some infill to 400m centres was carried out by Occidental Minerals in JV with Afmeco from 1980.

Occidental drilled an additional 4 diamond holes to selectively assay anomalous zones, with **results including 2.5kg/t U (XRF)** from carbonaceous material at 54m depth in MOG 60 and **1.9kg/t U (XRF)** from 47m in a carbonaceous silty sandstone in MOG23. **Surface rock chip samples from the margins of channels grade up to 1.95kg/t U.** These results were not followed up due to the collapse of uranium exploration in the early 1980's.

The Moogooloo sandstone has a fluvial deltaic character and dips shallowly to the west in a gentle flexure in the Pells Range region. The sandstone contains abundant pyrite and carbonaceous matter and zones of strong sandstone channelling. Surface uranium anomalies in the sandstone are located along the margins of these sandstone channels, and the sub-surface radiometric anomalies appear to be distributed in a similar fashion. They occur within strongly carbonaceous siltstones within the sandstone or on the boundaries of sandstone channels. Pyrite is also closely associated with uranium precipitation.

The aerial survey is designed to define the channels and to highlight the carbonaceous and pyritic zones within the Moogooloo sandstone. **This will enable far more cost efficient targeting of the mineralised areas within the sandstone** than was possible using the technology available in the early 1980's.



NEWERA URANIUM
Pells Range Project - Basement Geology
Gascoyne Region W.A.

For and on behalf of the Board



M. A. Blakeman
Managing Director

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. P. B. Schiemer, Exploration Manager, Newera Uranium Limited who is a member of the Australian Institute of Geoscientists and the Australasian Institute of Mining and Metallurgy. Mr. Schiemer has sufficient experience, which is relevant to the style of mineralization and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Schiemer consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.