

19th June 2007

HIGH GRADE URANIUM AND REE RESULTS AS NEWERA CONTINUES TO EXPLORE IN THE NORTHERN TERRITORY.

HIGHLIGHTS

- Quartz Hill (NT EL25296) - Rock chip samples containing uraniferous Rare Earth minerals grading in excess of 1000ppm U collected from within a pegmatite system with strike extent over 1300m.
- Strong results from high value rare earths – Niobium to 0.98%, Tantalum to 0.43%, Yttrium to 0.36%, Ytterbium to 83.4ppm and Terbium to 75.5ppm.
- Pegmatite system extends for over 1300m and has an apparent width of up to 100m providing scope for scale.

Newera Uranium Limited (ASX:NRU) is pleased to announce that the uraniferous Rare Earth Element (REE) minerals Samarskite and Euxenite, grading to in excess of 1000ppm U, have been identified in a pegmatite system with a strike extent of over 1300m at its Quartz Hill Project in the NT. The minerals also occur as inclusions within garnets, which are common in the pegmatite system.

Samarskite and Euxenite are highly radioactive minerals forming a solid solution, and contain significant amounts of Niobium, Tantalum and other REEs in an iron oxide matrix which also contain up to 38% U. Both massive and crystalline forms are present on the project and specimens found to date are up to 55mm in diameter.

SAMPLE	U	Nb	Ta	Y	Tb	Dy	Eu	Nd	Yb	Ga	Gd	Sm	W	Pr	La
	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	Ppm	ppm	ppm	ppm	ppm
3QH14	>1000	9830	4310	3670	75.5	421	3.53	79.6	83.4	26	274	113	415	8.34	5.6
3QH19	927	2410	955	1035	15.15	92.5	1.12	10	43.8	21.4	47.9	17.35	96	1.12	1.6
3QH13	100	72.5	121	13.4	0.21	1.44	0.2	0.9	0.69	41.8	0.7	0.33	3	0.23	2
3QH18	19.6	47.1	24	18.9	0.39	2.1	0.24	0.8	0.44	12.7	1.36	0.6	3	0.16	1.1
3QH15	4.69	4	9.2	5.3	0.1	0.55	0.25	0.7	0.3	15.8	0.34	0.21	2	0.16	1.2
3QH17	3.66	3.2	8.6	1.2	0.03	0.13	0.24	0.6	0.07	17.2	0.13	0.1	<1	0.18	1.4
3QH12	1.24	1.7	1.1	1.6	0.02	0.18	0.26	0.3	0.15	15.5	0.13	0.05	1	0.08	1.1
3QH16	0.54	4.6	8.4	0.7	0.02	0.1	0.26	0.7	0.05	11.8	0.11	0.11	2	0.18	1.2
3QH11	0.14	0.8	0.3	0.7	0.01	0.08	0.18	0.1	0.07	13.5	<0.05	0.05	<1	<0.03	<0.5

Table 1: Pegmatite samples. Results are whole rock, from ALS, using four acid digest with MS finish for U and REE. Background levels reflect host pegmatite.

The host pegmatites, designated the Spartacus prospect, outcrop as a pair of overlapping, sub-parallel units each in excess of 650m long and with a lateral extent of in excess of 100m. Smaller parallel external units surround the main pegmatites and they contain internal rafts of the host granitoid gneiss. This volume gives ample scope for scale. Concentrations have yet to be determined, but mapping evidence suggests the minerals occur throughout the pegmatites with higher density clusters or patches.

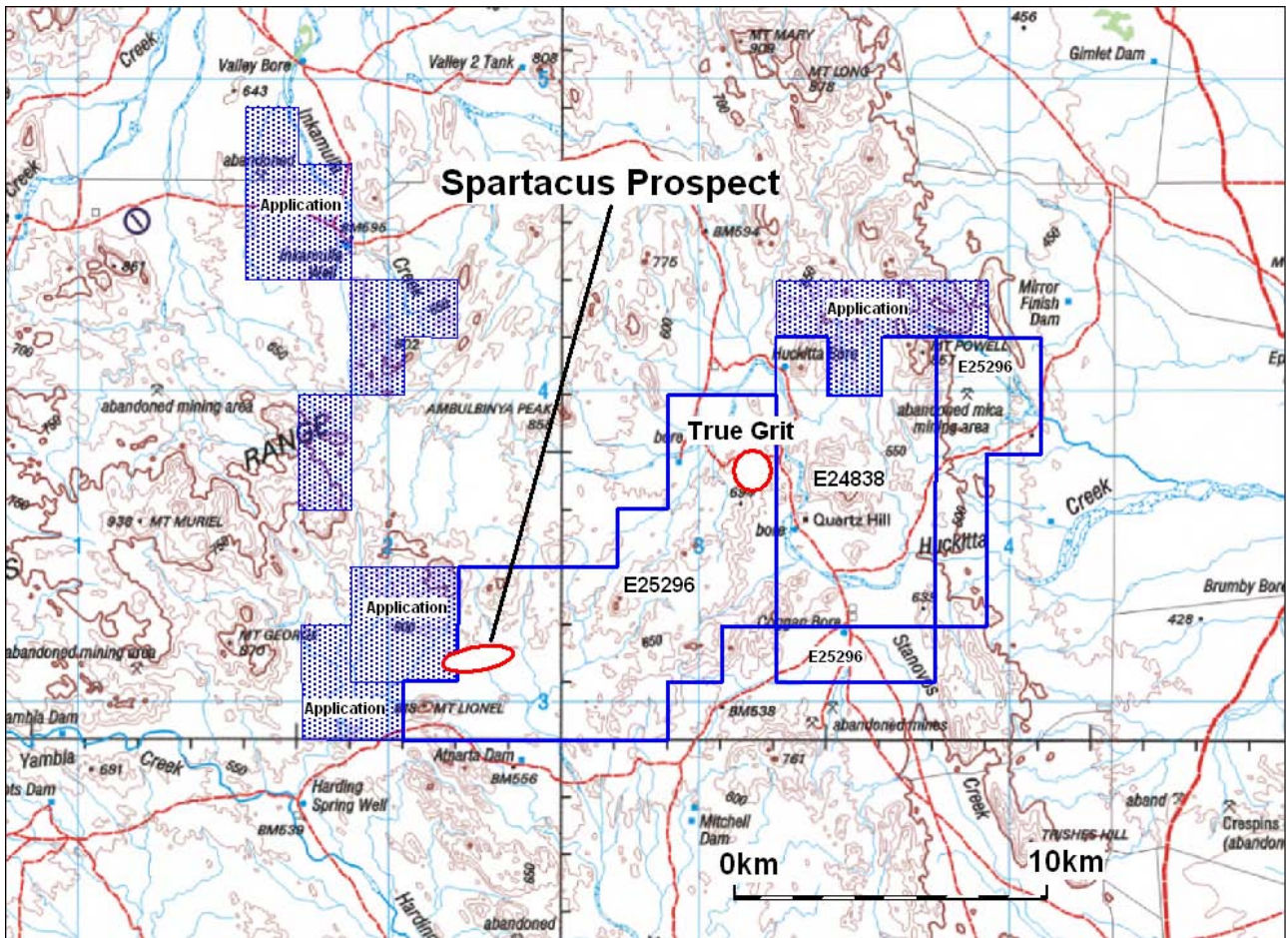


Figure 1: Location of Spartacus prospect pegmatite within Newera's Quartz Hill Project leases, Harts Range, NT.

RARE EARTHS

Rare earth designated minerals are confined to 15 elements. Today the metal derivatives of rare earths are essential components to products relating to the electronics and technology industries, energy efficiency and greenhouse gas reduction.

Markets for rare earth metals and/or their alloys are considered to have significant future world wide growth potential.

Reflecting rising demand, prices of rare earth elements have continued to rise over the past several years and of late have increased strongly.

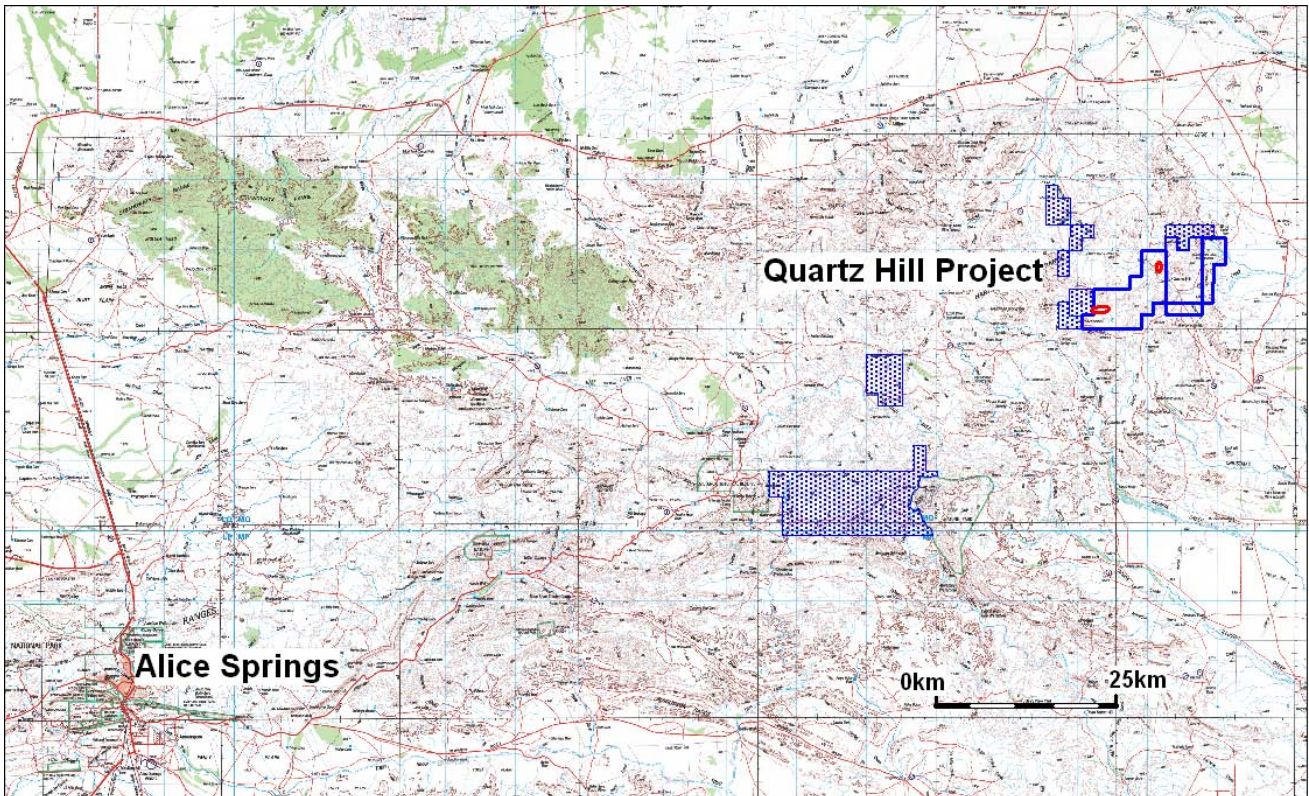


Figure 2: Topographical plan outlining Quartz Hill project area location.

For and on behalf of the Board

M. A. Blakeman
Managing Director

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr P.B. Schiemer, Exploration Manager, Newera Uranium Ltd who is a member of the Australian Institute of Geoscientists and the Australasian Institute of Mining and Metallurgy. Mr Schiemer has sufficient experience, which is relevant to the style of mineralization and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Schiemer consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.