



#### DIRECTORS

Mr Martin Blakeman  
Executive Chairman

Mr Winton Willesee  
Non-Executive Director

Mr Eric de Mori  
Non-Executive Director

#### COMPANY SECRETARY

Mr Winton Willesee

#### PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE

Suite 5 / 2 Centro Avenue  
SUBIACO, WA 6008

#### CONTACT DETAILS

Website: [www.nru.com.au](http://www.nru.com.au)  
Email: [info@nru.com.au](mailto:info@nru.com.au)

Ph: + 61 (8) 9382 3100  
Fax: + 61 (8) 9382 3866

Postal: P.O. Box 668  
SUBIACO WA 6904

26 March 2010

### NEWERA ADVISES COMPLETION OF DRILL PROGRAM AND RECEIPT OF RESULTS

**Newera Uranium Limited (ASX:NRU)** wishes to advise that its previously announced drilling program at Jailor Bore in the upper Gascoyne region of WA, has now been completed and laboratory results have been received.

A total of 1885 metres via 15 drill holes ranging in depth from 30 to 199 metres were completed testing seven (7) separate Variable Time Electromagnetic (VTEM) anomalies.

The program was designed to test whether the source of any of the VTEM anomalies (conductors) were sulphide rich bodies containing either Uranium or base metals mineralization.

Significant delays in the program occurred due to technical issues with the drill hammer and Rig and support vehicle breakdowns.

Laboratory results have now been received indicating that the majority of the VTEM anomalies have now been adequately explained though the intersection of substantial bands of carbonaceous black shales within reasonable proximity to the target zones of each hole.

No significant uranium results were produced and the best base metal result occurred in hole 1 at or about the down hole target zone. In hole 1, mildly elevated copper, lead and zinc results were produced from four, eight metre composite samples from 160 metres to 192 metres.

Hole 1 produced the highest base metal result of 880ppm Lead (Pb) from a single eight metre, composite sample between 176 metres and 184 metres. (see schedule 1.)

Single metre samples from this intersection will now be analysed to determine the real width and tenor of the Lead anomaly.

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## Schedule 1. Jailor Bore drill hole JBRC01 – results

### JAILOR BORE COMPOSITE SAMPLES, 100213

				NEWERA URANIUM LTD	As	Cu	Pb	Zn	U	Th	eU	eTh
SAMPLE No	DEPTH			METHOD	IMS40Q	IMS40Q	IMS40Q	IMS40Q	IMS40Q	IMS40Q		
	FRO M	TO	INTERVAL	LDETECTION	1	2	1	5	0.05	0.05		
				UDETECTION	1000	2000	2000	5000	1000.00	1000.00		
				UNITS	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM
HOLE JBRC 01												
N001313	0	8	8	N001313	8	34	30	50	2.25	19.20		
N001314	8	16	8	N001314	4	27	19	101	3.07	13.00		
N001315	16	24	8	N001315	6	19	15	64	2.70	12.70		
N001316	24	32	8	N001316	6	8	9	45	1.61	6.05		
N001317	32	40	8	N001317	3	11	10	33	1.62	8.35		
N001318	40	48	8	N001318	4	15	12	38	2.07	8.10		
N001319	48	56	8	N001319	2	12	10	62	2.10	8.12		
N001320	56	64	8	N001320	3	14	9	32	1.81	9.79		
N001321	64	72	8	N001321	2	13	9	34	1.40	7.64		
N001322	72	80	8	N001322	3	11	8	40	2.01	8.25		
N001323	80	88	8	N001323	3	10	8	32	1.28	6.64		
N001324	88	96	8	N001324	2	10	7	32	1.22	7.46		
N001325	96	104	8	N001325	1	9	9	31	1.16	6.61		
N001326	104	112	8	N001326	2	10	7	27	1.12	7.11		
N001327	112	120	8	N001327	4	17	13	53	1.57	10.50		
N001328	120	128	8	N001328	3	22	13	73	1.93	17.00		
N001329	128	136	8	N001329	2	14	12	70	1.38	8.58		
N001330	136	144	8	N001330	2	18	13	56	1.62	11.80		
N001331	144	152	8	N001331	2	22	16	84	1.89	14.30		
N001332	152	160	8	N001332	3	20	28	68	2.52	11.80		
N001333	160	168	8	N001333	6	147	18	42	1.63	7.99		
N001334	168	176	8	N001334	8	29	25	52	1.07	8.88		
N001335	176	184	8	N001335	24	84	884	197	1.49	4.92		
N001336	184	192	8	N001336	13	23	214	103	1.09	6.54		
N001337	192	199	7	N001337	2	14	18	26	1.01	7.08		
				<b>AVERAGE</b>	<b>4.73</b>	<b>24.57</b>	<b>56.83</b>	<b>57.96</b>	<b>1.71</b>	<b>9.55</b>	<b>2.71</b>	<b>10.09</b>
				<b>MAX VALUE</b>	<b>24</b>	<b>147</b>	<b>884</b>	<b>197</b>	<b>3.07</b>	<b>19.20</b>	<b>8.64</b>	<b>20.95</b>

#### Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Anderton, Consultant Geologist to Newera Uranium Ltd who is a member of the Australasian Institute of Mining and Metallurgy (MAAusIMM). Mr Anderton has sufficient experience, which is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Anderton consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

For and on behalf of the Board



M. A. Blakeman  
Managing Director

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