

29<sup>th</sup> November 2011

## RIGHTS ISSUE

**Newera Resources Limited (ASX: NRU)** is pleased to announce it has agreed terms with Cygnet Capital Pty Ltd to fully underwrite a Rights Issue to shareholders.

The Rights Issue will be a pro rata non-renounceable Rights Issue of one (1) share for every three (3) shares held by shareholders at an issue price of 2.5 cents each together with one (1) free new Option (3.6c, 30 June 2013) for every two (2) new Shares issued to raise up to \$1,615,073 before costs.

The funds will be applied to the Company's existing exploration programs, the sourcing of new projects and working capital.

Full documentation is being drafted and will be despatched to shareholders shortly.

Further Information;

**Martin Blakeman**  
**Executive Chairman**  
**Newera Resources Limited.**

### DIRECTORS

Mr Martin Blakeman  
Executive Chairman

Mr Winton Willesee  
Non-Executive Director

Mr Eric de Mori  
Non-Executive Director

### COMPANY SECRETARY

Mr Winton Willesee

### PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE

Suite 5 / 2 Centro Avenue  
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### CONTACT DETAILS

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