



DIRECTORS

Mr Martin Blakeman
Executive Chairman

Mr Winton Willesee
Non-Executive Director

Mr Eric de Mori
Non-Executive Director

COMPANY SECRETARY

Mr Winton Willesee

PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE

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29 June 2010

Capital Raising

Newera Uranium Limited (ASX: NRU) is pleased to announce it has entered into an agreement with Cygnet Capital Pty Ltd (Cygnet) and Subiaco Capital Pty Ltd (Subiaco) to raise \$990,000 by way of a placement of 55,000,000 shares at 1.8 cents per share along with one free attaching option (3.6c, June 2012) for every two shares allotted under the placement.

The placement will be made across two tranches with the first being 15,000,000 shares to be issued within the Company's 15% capacity pursuant to Listing Rule 7.1 to investors qualifying under section 708 of the Corporations Act.

The Company will seek shareholder approval at a meeting, to be convened shortly, for the second tranche of 40,000,000 shares and the attaching options relating to both tranches.

The new capital raised will be used to fund the Company's exploration programs, for the review of complementary energy and other resource projects and for general working capital purposes.

In lieu of cash fees Newera will seek shareholder approval to issue 25,000,000 options (3.6c, June 2012) as consideration for the placement.

Further Information;
Martin Blakeman
Executive Chairman

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