



DIRECTORS

Mr Martin Blakeman
Executive Chairman

Mr Winton Willesee
Non-Executive Director

Mr Eric de Mori
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COMPANY SECRETARY

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NEWERA RECEIVES ATO RESEARCH & DEVELOPMENT REBATE ~ \$250,000

Newera Uranium Limited (ASX: NRU) is pleased to advise that the Australian Tax Office ("ATO") has recognised the innovative exploration techniques Newera has been using in its uranium exploration efforts at its Jailor Bore project.

Newera had previously lodged an application with the ATO following advice from Newera's consultants that the exploration techniques Newera has been using at Jailor Bore may qualify Newera for a Research and Development tax rebate on Newera's 2009 tax return.

Following approval by the ATO of Newera's application for a Research and Development rebate, an amount of \$252,105.87 was deemed refundable on Newera's 2009 Tax Return and a cheque for that amount has subsequently been received by Newera and banked.

Newera will continue to blend the use of traditional and innovative exploration techniques in its efforts to unlock the secrets of uranium deposition within Newera's tenements in the Jailor Bore locality.

The Jailor Bore locality (Figure 1.) now hosts:

- a) The historic non-JORC Jailor Bore uranium deposit (A 1974 Pacminex defined non-JORC deposit of ~ 365 tonnes of Uranium – not an asset of Newera's),
- b) The recently announced Carley Bore Inferred Resource of 7.5 million pounds of U_3O_8 (Energia Minerals Limited – ASX: EMX – not an asset of Newera's) and,
- c) Newera's "Giant" prospect Exploration Target where a conceptual exploration target of between 900,000 to 1,100,000lbs grading 120 – 150ppm U_3O_8 has been defined.

Note: With regard to Newera's "Giant" Exploration Target, there is currently insufficient data to calculate a Mineral Resource and it is uncertain whether further exploration will result in the determination of a Mineral Resource.



Newera is of the belief that the tenements it holds in the Jailor Bore locality have the capacity to host further significant deposits of uranium mineralisation.

New exploration programs are planned to: a) locate if possible, palaeochannels under cover, which may extend south or east from the recently announced Carley Bore Inferred Resource and into Newera's ground, and b) to better define Newera's exploration target known as "Giant".

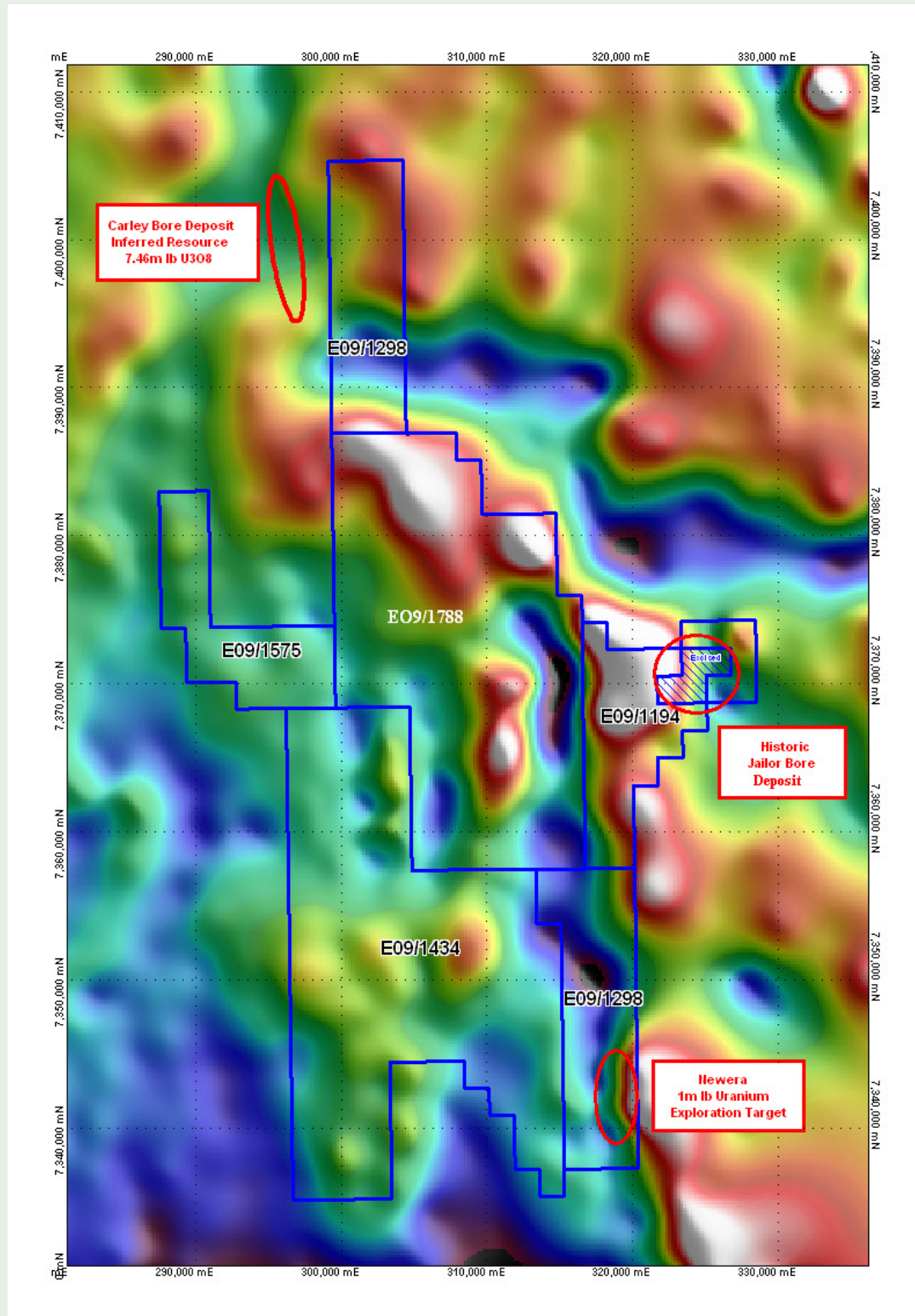


Figure 1. Newera held tenements over Jailor Bore area gravity image and showing location of known areas of uranium deposition

Further Information;
Martin Blakeman
Executive Chairman

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Anderton, Consultant Geologist to Newera Uranium Ltd who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Anderton has sufficient experience, which is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Anderton consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.