



#### DIRECTORS

Mr Martin Blakeman  
Executive Chairman

Mr Winton Willesee  
Non-Executive Director

#### COMPANY SECRETARY

Mr Winton Willesee

#### PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE

Suite 5 / 2 Centro Avenue  
SUBIACO, WA 6008

#### CONTACT DETAILS

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SUBIACO WA 6904

#### PROJECTS (WA)

Pells Range  
Jailor Bore  
Lake Way

#### PROJECTS (NT)

Quartz Hill  
White Lady

10 March 2009

## RIGHTS ISSUE UPDATE AND TENEMENT HOLDING UPDATE

### Rights Issue Underwritten

**Newera Uranium Limited (ASX: NRU)** previously advised that it has resolved to undertake a rights issue to existing shareholders.

The rights issue is intended to be an offer of one new share for every one share currently held at an offer price of 2c per new share to raise approximately \$906,000 before costs.

Newera is pleased to now advise that following execution by the parties of an underwriting agreement, the issue will be fully underwritten by Cygnet Capital Pty Ltd.

### Withdrawal from Tenement Option Agreement

Newera advises that it has withdrawn from two option agreements covering the Northern Territory project areas generally referred to as the Amadeus Project and the Brumby Project.

The Amadeus project area covered two grants and five applications within the Amadeus Basin, southwest of Alice Springs. The Brumby project area covered two grants within the Arunta Province east northeast of Alice Springs.

The option agreements were due to expire in April 2010, however, having given due consideration to the results of recent reconnaissance exploration over the granted tenements and the scale of the option fees payable, the Company has elected to withdraw.

Further information:

Martin Blakeman  
Managing Director  
Newera Uranium Limited

