



DIRECTORS

Mr Martin Blakeman
Executive Chairman

Mr Winton Willesee
Non-Executive Director

Mr Greg Miles
Non-Executive Director

COMPANY SECRETARY

Mr Winton Willesee

PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE

Suite 5 / 2 Centro Avenue
SUBIACO, WA 6008

CONTACT DETAILS

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SUBIACO WA 6904

PROJECTS (WA)

Pells Range
Jailor Bore
Lake Way
Canning Basin

PROJECTS (NT)

Quartz Hill
White Lady
Brumby

3 April 2008

Market Update – Opus Prime Receivership

Given the recent uncertainty in the market following Opus Prime Stockbroking Limited being placed into receivership by ANZ Banking Group Limited, **Newera Uranium Limited (ASX: NRU)** provides the following update to the market.

The Company has not had any direct contact from either ANZ or the receivers of Opus Prime however based on enquiries made by the Company it is understood that as a result of the appointment of receivers to Opes Prime, third parties may have rights to dispose of a number of parcels of shares in Newera.

From the limited information currently available to the Board, the number of shares possibly affected is believed to be in the order of 9.2 million shares (approximately 20.3% of the issued shares in Newera)

The Company is continuing to make enquiries and will provide further updates as information becomes available.

The Company confirms that none of the Directors directly hold NRU securities in margin lending facilities and confirms that it has considered ASX Companies Update 02/08 and has made all necessary enquiries and disclosures as required under listing rule 3.1.

